

# Masters Income Statement

Financial Row	Amount
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>4300 - Sponsorship &amp; Contributions</b>	
4312 - Masters Programs	\$729.25
<b>Total - 4300 - Sponsorship &amp; Contributions</b>	<b>\$729.25</b>
<b>4400 - Membership Fee Income</b>	
4430 - Masters Rebate Program	\$9,470.00
<b>Total - 4400 - Membership Fee Income</b>	<b>\$9,470.00</b>
<b>Total - Income</b>	<b>\$10,199.25</b>
<b>Gross Profit</b>	<b>\$10,199.25</b>
<b>Expense</b>	
5016 - Contract Services/Casual Labor	\$2,000.00
5028 - Dues Fees & Subscriptions	\$27,033.63
<b>Total - Expense</b>	<b>\$29,033.63</b>
<b>Net Ordinary Income</b>	<b>(\$18,834.38)</b>
<b>Net Income</b>	<b>(\$18,834.38)</b>